

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **MILLTOWN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services; solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Andrew G. Hodulik
(Registered Municipal Accountant)

PKF O'Connor Davies, LLP
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-272-6200
(Phone Number)

908-272-2416
(Fax Number)

Certified by me
this ___ day _____, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF MILLTOWN
Chief Financial Officer:	Jeanette M. Larrison
Signature:	Jeanette M. Larrison
Certificate #:	N898
Date:	3/4/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF MILLTOWN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002087

Fed I.D. #

BOROUGH OF MILLTOWN

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>45,432.29</u>	\$ <u>36,091.35</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Jeanette M. Larrison
Signature of Chief Financial Officer

3/4/2022
Date

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,481,414.53	-
APPROPRIATION RESERVES		720,370.78
ENCUMBRANCES PAYABLE		161,951.98
ACCOUNTS PAYABLE		
TAX OVERPAYMENTS		16,033.79
PREPAID TAXES		175,360.02
COMMITMENTS PAYABLE		144,922.07
DEVELOERS AGREE - STORM DRAINAGE		7,150.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		869.00
LOCAL SCHOOL TAX PAYABLE		662,397.06
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		293.18
DUE COUNTY - ADDED & OMMITTED		3,529.01
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO OTHER TRUST		28,208.51
DUE TO GRANT FUND		793,080.09
G/U ARP FUNDING		364,612.91
RESERVE FOR MILLTOWN REVITALIZATION CLOCK		2,517.29
RESERVE FOR OTHER LIENS		24,147.85
RESERVE FOR DPW GARAGE REPAIR		7,792.53
PAGE TOTAL	8,481,414.53	3,113,236.07

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
TAX COLLECTOR BANK ACCOUNT - PROVIDENT X2027	676,349.25
CURRENT FUND - PROVIDENT X2001	3,774,459.71
CLAIMS FUND - PROVIDENT X2100	19,492.48
GRANT FUND - PROVIDENT X2001	8,961.31
ANIMAL CONTROL TRUST FUND - PROVIDENT X2084	6,315.22
TRUST OTHER	
LEFTA - PROVIDENT X9983	11,024.82
PUBLIC ASSISTANT TRUST FUND - PROVIDENT X2092	8,975.28
Payroll Account - Provident X2035	115,397.53
Performance Bond - Provident X3387	104,448.00
Inspection Fee - Provident X3296	77,366.41
Masters Escrow - Provident X2175	4,842.99
Escrow - Provident X3478	66,643.44
Other Trust	741,567.12
General Capital Fund - Provident X2019	649,909.43
Water-Sewer Utility Operating Fund - Provident X2068	1,674,920.46
Water-Sewer Utility Capital Fund - Provident X2076	130,393.45
Electric Utility Operating Fund - Provident X2043	3,908,617.53
Electric Operating Consumer Deposits - Provident X2126	170,577.31
Electric Utility Capital Fund - Provident X2050	207,673.64
PAGE TOTAL	12,357,935.38

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Federal:						-
Community Development Block Grant 2018	1,282.20			(3,269.00)		(1,986.80)
Community Development Block Grant 2020	55,343.00					55,343.00
Office on Aging Grant 2020	9,555.00		7,548.80			2,006.20
Office on Aging Grant 2021		10,000.00	10,000.00			-
Emergency Management Agency Assistance		10,000.00	10,000.00			-
State:						-
Recycling Enhancement 2019	775.46					775.46
NJ Department of Transportation - Foch Area 2020	555,000.00					555,000.00
Body Armor Replacement		1,482.12	1,482.12			-
Recycling Tonnage		9,611.52	9,611.52			-
ANJEC Open Space		1,500.00				1,500.00
Clean Communities Program		14,372.51	14,372.51			-
DCA Water Main Improvements		750,000.00	750,000.00			-
Recycling Enhancement 2020		7,048.80				7,048.80
County of Middlesex:						-
Open Space, Recreation, Farmland 2016	103,850.00					103,850.00
						-
						-
PAGE TOTALS	725,805.66	804,014.95	803,014.95	(3,269.00)	-	723,536.66

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	725,805.66	804,014.95	803,014.95	(3,269.00)	-	723,536.66
						-
						-
						-
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						-
						-
PAGE TOTALS	725,805.66	804,014.95	803,014.95	(3,269.00)	-	723,536.66

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Federal:							-
County of Middlesex:							-
Community Development Block Grant 2018	10,235.20			5,696.48	4,033.54		8,572.26
Community Development Block Grant 2020	55,343.00				(45,769.51)		9,573.49
Emergency Management Agency Assistance 2018	9,321.50			6,875.11			2,446.39
Office on Aging Grant 2020	15,000.00			15,000.00			-
Office on Aging Grant 2021		6,000.00	4,000.00	8,519.76			1,480.24
Emergency Management Agency Assistance		10,000.00					10,000.00
State:							-
Clean Communities 2019	10,178.83			10,178.83			-
Clean Communities 2020	13,504.37			11,631.36			1,873.01
Clean Communities 2021			14,372.51				14,372.51
Drunk Driving Enforcement Fund 2019	3,908.69						3,908.69
Alcohol Education & Rehabilitation Program 2011	1,639.67				245.00		1,884.67
Alcohol Education & Rehabilitation Program 2012	2,482.30				(245.00)		2,237.30
Alcohol Education & Rehabilitation Program 2013	449.65						449.65
Body Armor Replacement 2017	1,259.50			1,259.50			-
Body Armor Replacement 2020	564.93			564.93			-
Body Armor Replacement 2021		1,482.12		1,482.12			-
PAGE TOTALS	123,887.64	17,482.12	18,372.51	61,208.09	(41,735.97)	-	56,798.21

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	123,887.64	17,482.12	18,372.51	61,208.09	(41,735.97)	-	56,798.21
Recycling Tonnage 2021		9,611.52					9,611.52
Sustainable Jersey Small Grants Program	1,255.85						1,255.85
Target Crime Prevention	1,427.06						1,427.06
Recycling Enhancement 2019	381.57						381.57
Recycling Enhancement 2021			7,048.80	7,038.80			10.00
Recycling Tonnage 2019	9,061.89						9,061.89
NJDOT Foch Area	555,000.00						555,000.00
ANJEC Open Space			1,500.00				1,500.00
DCA Water Main Improvements		750,000.00		13,276.75	(601.75)		736,121.50
Municipal Alliance							-
							-
County of Middlesex:							-
Open Space, Recreation, Farmland 2016	98,977.31						98,977.31
							-
							-
							-
							-
							-
							-
PAGE TOTALS	789,991.32	777,093.64	26,921.31	81,523.64	(42,337.72)	-	1,470,144.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	789,991.32	777,093.64	26,921.31	81,523.64	(42,337.72)	-	1,470,144.91
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PAGE TOTALS	789,991.32	777,093.64	26,921.31	81,523.64	(42,337.72)	-	1,470,144.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	789,991.32	777,093.64	26,921.31	81,523.64	(42,337.72)	-	1,470,144.91
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							-
							-
							-
TOTALS	789,991.32	777,093.64	26,921.31	81,523.64	(42,337.72)	-	1,470,144.91

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling	9,061.89					9,061.89
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	9,061.89	-	-	-	-	9,061.89

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	388,548.54
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxxx	7,414,219.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxxx	17,756,203.00
Levy Calendar Year 2021	xxxxxxxxxxxx	
Paid	17,482,354.48	xxxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	662,397.06	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	7,414,219.00	xxxxxxxxxxxx
	25,558,970.54	25,558,970.54

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2021 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	3,532,016.67
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	290,355.27
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
Paid	3,818,549.75	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	293.18	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	3,529.01	XXXXXXXXXXXX
	3,822,371.94	3,822,371.94

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2021 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	737,504.78	737,504.78	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,433,067.97	3,297,510.67	(135,557.30)
Added by N.J.S.A. 40A:4-87 (List on 17a)	151,921.31	151,921.31	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,584,989.28	3,449,431.98	(135,557.30)
Receipts from Delinquent Taxes	185,000.00	236,008.79	51,008.79
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,804,455.87	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	321,034.85	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	7,125,490.72	7,590,144.11	464,653.39
	11,632,984.78	12,013,089.66	380,104.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	28,523,025.03
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	17,756,203.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,822,371.94	xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	645,694.02
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,590,144.11	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	29,168,719.05	29,168,719.05

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		11,481,063.47
2021 Budget - Added by N.J.S.A. 40A:4-87		151,921.31
Appropriated for 2021 (Budget Statement Item 9)		11,632,984.78
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		11,632,984.78
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		11,632,984.78
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,141,919.26	
Paid or Charged - Reserve for Uncollected Taxes	645,694.02	
Reserved	720,370.78	
Total Expenditures		11,507,984.06
Unexpended Balances Canceled (see footnote)		125,000.72

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	51,008.79
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	464,653.39
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	125,000.72
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	136,593.07
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	879,007.96
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	324,081.64
Additional Delinquent Taxes Collected		416,126.29
Statutory Excess In Animal Control Fund		5,611.70
Other Adjustments		33,748.41
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	7,414,219.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	7,414,219.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	135,557.30	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	1,118,589.31	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,181,685.36	XXXXXXXXXX
	9,850,050.97	9,850,050.97

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxx	1,056,895.21
2.	xxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxx	1,181,685.36
4. Amount Appropriated in the 2021 Budget - Cash	737,504.78	xxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2021	1,501,075.79	xxxxxxxxx
	2,238,580.57	2,238,580.57

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	4,406,622.55
Investments	
COVID RELIEF	40,973.64
Sub Total	4,447,596.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,113,236.07
Cash Surplus	1,334,360.12
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	361.39
Deferred Charges #	166,354.28
Cash Deficit #	
Total Other Assets	166,715.67
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	1,501,075.79

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	
or			
(Abstract of Ratables)		\$	28,700,243.47
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	28,679.28
5a. Subtotal 2021 Levy	\$		28,728,922.75
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2021 Tax Levy		\$	28,728,922.75
6. Transferred to Tax Title Liens		\$	6.46
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	21,005.24
9. Discount Allowed		\$	
10. Collected in Cash: In 2020	\$		225,587.27
In 2021*	\$		27,984,265.61
Homestead Benefit Credit	\$		257,937.22
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		55,234.93
Total To Line 14	\$		28,523,025.03
11. Total Credits		\$	28,544,036.73
12. Amount Outstanding December 31, 2021		\$	184,886.02
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			<u>99.28%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	28,523,025.03
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	28,523,025.03

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,523,025.03
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 28,523,025.03
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 28,728,922.75
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.28%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,523,025.03
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 28,523,025.03
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 28,728,922.75
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.28%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	750.69	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	49,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,265.07
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	55,624.23
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	361.39
Due To State of New Jersey	-	XXXXXXXXXX
	57,250.69	57,250.69

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00	
Line 3	49,500.00	
Line 4	2,000.00	
Sub - Total	56,500.00	
Less: Line 7	1,265.07	
To Item 10, Sheet 22	55,234.93	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021	-	-

Kelly McCormick
Signature of Tax Collector

License #

3/4/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		2,139,561.52	XXXXXXXXXX
A. Taxes	298,402.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,841,159.08	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,139,561.52
8. Totals		2,139,561.52	2,139,561.52
9. Balance Brought Down		2,139,561.52	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	236,008.79
A. Taxes	236,008.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		6.46	XXXXXXXXXX
13. 2021 Taxes		184,886.02	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	2,088,445.21
A. Taxes	247,279.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,841,165.54	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,324,454.00	2,324,454.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 11.03%

17. Item No.14 multiplied by percentage shown above is 230,355.51 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	3,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	3,400.00
	3,400.00	3,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	10,465,000.00	
Issued	xxxxxxxx		
Paid	675,000.00	xxxxxxxx	
Outstanding - December 31, 2021	9,790,000.00	xxxxxxxx	
	10,465,000.00	10,465,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 675,000.00
2022 Interest on Bonds*		\$ 339,506.25	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 339,506.25

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	120,417.27	
Issued	xxxxxxxx		
Paid	15,036.36	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	105,380.91	xxxxxxxx	
	120,417.27	120,417.27	
2022 Loan Maturities			\$ 15,338.59
2022 Interest on Loans			\$ 2,031.31
Total 2022 Debt Service for Loan			\$ 17,369.90
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1393 - South Street Area Roadway Improvements								
Phase II	50,000.00	12/23/2015	-		0.3600%	-		
1397 - Construction, Rehabilitation and Repair of COAH Housing	100,000.00	12/23/2015	74,000.00	12/13/22	0.3600%	10,000.00	266.40	12/13/22
1397 - Construction, Rehabilitation and Repair of COAH Housing	25,000.00	12/21/2016	10,000.00	12/13/22	0.3600%	5,000.00	36.00	12/13/22
1397 - Construction, Rehabilitation and Repair of COAH Housing	30,000.00	12/20/2017	16,000.00	12/13/22	0.3600%	5,000.00	57.60	12/13/22
1399/1415 - 2014 Capital Improvement	750,000.00	12/23/2015	500,000.00	12/13/22	0.3600%	50,000.00	1,800.00	12/13/22
1399/1415 - 2014 Capital Improvement	50,000.00	12/21/2016	30,000.00	12/13/22	0.3600%	4,000.00	108.00	12/13/22
1399/1415 - 2014 Capital Improvement	15,000.00	12/20/2018	9,000.00	12/13/22	0.3600%	2,000.00	32.40	12/13/22
1399/1415 - 2014 Capital Improvement	70,000.00	12/18/2019	60,000.00	12/13/22	0.3600%	5,000.00	216.00	12/13/22
1399/1415 - 2014 Capital Improvement	38,000.00	12/16/2020	38,000.00	12/13/22	0.3600%		136.80	12/13/22
Page Totals	1,128,000.00		737,000.00			81,000.00	2,653.20	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,128,000.00		737,000.00			81,000.00	2,653.20	
1411 - Acquisition of Various Capital Equipment	400,000.00	12/23/2015	87,000.00	12/13/22	0.3600%	83,000.00	313.20	12/13/22
1411 - Acquisition of Various Capital Equipment	15,000.00	12/18/2019	9,000.00	12/13/22	0.3600%	3,000.00	32.40	12/13/22
1418/1454 - Improvements to Wilson Ave. and Howard Street	60,000.00	12/23/2015	44,000.00	12/13/22	0.3600%	3,000.00	158.40	12/13/22
1418/1454 - Improvements to Wilson Ave. and Howard Street	10,000.00	12/18/2019	8,000.00	12/13/22	0.3600%	2,000.00	28.80	12/13/22
1431 - Acquisition of New Fire Truck and Company Tent	684,000.00	12/21/2016	504,000.00	12/13/22	0.3600%	36,000.00	1,814.40	12/13/22
1452 - Phase II of Improvements to Wilson Ave and Howard Street	100,000.00	12/16/2020	100,000.00	12/13/22	0.3600%		360.00	12/13/22
PAGE TOTALS	2,397,000.00		1,489,000.00			208,000.00	5,360.40	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1393 PHASE II S. STREET ROADWAY IMPR (NJDOT)		20,485.47						20,485.47
1397 CONSTRUCTION REHABILITATION/REPAIR COAH		129,073.75			3,436.50	17,080.00		142,717.25
1399/1415 VARIOUS CAPITAL IMPROVEMENTS		371,979.37		61,876.30	62,885.25			369,124.92
1411 ACQUISITION OF VARIOUS EQUIPMENT		39,716.43			4,805.40			34,911.03
1431 ACQUISITION OF NEW FIRE TRUCK/CANOPY T	1,894.07			2,790.94			4,685.01	
1440 PUBLIC WORKS COMPLEX- FLOOD MITIGATIO	911,953.41			201,252.13	136,230.62		858,272.36	
1452 PHASE II IMPR TO HOWARD ST & WILSON AVE		185,887.78		12,841.46				198,729.24
1462 ACQUISITION AND INSTALLATION OF NEW VIDEO CAMERA SYSTEM		9,096.25						9,096.25
1477 IMPR TO TRACEY DRIVE NJDOT	281,756.00	231,000.00		35,249.50	329,241.21			168,726.56
Page Total	1,195,603.48	987,239.05	-	314,010.33	536,598.98	17,080.00	862,957.37	943,790.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	30,466.08
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	30,466.08	xxxxxxxxxx
	30,466.08	30,466.08

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for Year 2021 was \$ 28,728,922.75
 2. Amount of Item 1 Collected in 2021 (*) \$ 28,523,025.03
 3. Seventy (70) percent of Item 1 \$ 20,110,245.93
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2021?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
1. Cash Deficit 2020 \$
 2. 4% of 2020 Tax Levy for all purposes:
 Levy -- \$ = \$
 3. Cash Deficit 2021 \$
 4. 4% of 2021 Tax Levy for all purposes:
 Levy -- \$ = \$

	<u>2020</u>	<u>2021</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>3,822.19</u>	\$ <u>3,822.19</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u>662,397.06</u>	\$ <u>662,397.06</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,648,616.75	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	406,745.06	
Liens Receivable	-	
Inventory	25,694.19	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		477,031.12
Encumbrances Payable		297,714.84
Accrued Interest on Bonds and Notes		48,311.70
Due to - Current Fund		79,663.39
Due to - Water and Sewer Utility Capital Fund		50,000.00
Accounts Payable		78,413.39
Consumer Overpayments		4,289.44
Subtotal - Cash Liabilities		1,035,423.88 "C"
Reserve for Consumer Accounts and Lien Receivable		432,439.25
Fund Balance		613,192.87
Total	2,081,056.00	2,081,056.00

(Do not crowd - add additional sheets)

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	725,000.00	725,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Water and Sewer Rents	3,110,472.00	3,092,099.10	(18,372.90)
Water Tower Rental Fees	160,000.00	158,750.38	(1,249.62)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,995,472.00	3,975,849.48	(19,622.52)
Deficit (General Budget) **			-
	3,995,472.00	3,975,849.48	(19,622.52)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,995,472.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,995,472.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,995,472.00
Deduct Expenditures:		
Paid or Charged	3,516,959.53	
Reserved	477,031.12	
Surplus (General Budget)**		
Total Expenditures		3,993,990.65
Unexpended Balance Canceled (See Footnote)		1,481.35

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,975,849.48	
Miscellaneous Revenue Not Anticipated	6,924.09	
2020 Appropriation Reserves Canceled in 2021	587,431.05	
Cancellation of Accrued Interest Balances		
Total Revenue Realized		4,570,204.62
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	3,516,959.53	
Reserved	477,031.12	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,993,990.65	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,993,990.65
Excess		576,213.97
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	576,213.97	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water And Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	587,431.05	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		587,431.05

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	1,481.35
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	6,924.09
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	587,431.05
Deficit in Anticipated Revenues	19,622.52	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	576,213.97	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	595,836.49	595,836.49

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	761,978.90
Excess in Results of 2021 Operations	XXXXXXXXXX	576,213.97
Amount Appropriated in the 2021 Budget - Cash	725,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Cancellation of Accrued Interest Balances		
Balance - December 31, 2021	613,192.87	XXXXXXXXXX
	1,338,192.87	1,338,192.87

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		1,648,616.75
Investments		
Interfund Accounts Receivable		
Subtotal		1,648,616.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,035,423.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		613,192.87
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		613,192.87

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020 \$ 403,288.05

Increased by:
Rents Levied \$ 3,095,556.11

Decreased by:
Collections \$ 3,092,099.10
Overpayments applied \$ _____
Transfer to Liens \$ _____
Other \$ _____

Balance December 31, 2021 \$ 406,745.06

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2020 \$ _____

Increased by:
Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

Decreased by:
Collections \$ _____
Other \$ _____

Balance December 31, 2021 \$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	3,383,000.00	
Issued	XXXXXXXXXX		
Paid	305,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	3,078,000.00	XXXXXXXXXX	
	3,383,000.00	3,383,000.00	
2022 Bond Maturities - Capital Bonds			\$ 305,000.00
2022 Interest on Bonds		\$ 102,961.25	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	102,961.25	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	24,316.88	
Subtotal	\$	78,644.37	
Add: Interest to be Accrued as of 12/31/2022	\$	19,554.38	
Required Appropriation 2022	\$	98,198.75	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY NJI-BANK LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	4,842,482.24	
Issued	xxxxxxxxxx		
Paid	261,685.19	xxxxxxxxxx	
Outstanding - December 31, 2021	4,580,797.05	xxxxxxxxxx	
	4,842,482.24	4,842,482.24	
2022 Loan Maturities			\$ 268,528.85
2022 Interest on Loans		\$ 52,785.22	
WATER AND SEWER UTILITY NJI-BANK LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	52,785.22
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	23,905.79
Subtotal	\$	28,879.43
Add: Interest to be Accrued as of 12/31/2022	\$	17,454.17
Required Appropriation 2022	\$	46,333.60

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER AND SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	1478 - Improvements to Church Street Ford	500,000.00	12/18/2019	400,000.00	12/13/2022	0.36%	50,000.00	1,440.00	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		500,000.00		400,000.00			50,000.00	1,440.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		500,000.00		400,000.00			50,000.00	1,440.00	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 1,440.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 89.03
Subtotal	\$ 1,350.97
Add: Interest to be Accrued as of 12/31/2022	\$ 68.00
Required Appropriation 2022	\$ 1,418.97

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1401 Acquisition of Equipment	46,949.01	24,000.00				718.50	47,667.51	24,000.00
1450 Public Works Complex - Flood Miti. Proj.	742.41				572.40	26,310.54	1,464.02	
1441 Rehabilitation of the Water Storage Tank (NJEIT)		322.70			19,331.50	43,092.79		10,383.99
1465 Purchase of Public Works Radio System	5,000.00						5,000.00	
1478 Improvements to Church Street Force Main					64,847.25			149,408.83
1486 Rehabilitation of the Water Storage Tank		231,046.33			132,919.36	149,703.82		16,784.46
1505 Corrosion Control Istallation			165,000.00			135,000.00	30,000.00	
PAGE TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28
PAGE TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28
PAGE TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28
TOTALS	52,691.42	255,369.03	165,000.00	-	217,670.51	354,825.65	84,131.53	200,577.28

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	180,087.05
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	30,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	115,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	95,087.05	XXXXXXXXXX
	210,087.05	210,087.05

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,030,200.65	
Investments		
Grants Receivable - CRF	1,630.02	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	717,896.65	
Liens Receivable	-	
Inventory	102,457.50	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		858,795.61
Encumbrances Payable		211,339.00
Accrued Interest on Bonds and Notes		62,143.86
Due to - Current		1,088,984.84
Due to - Electric Utility Capital Fund		36,000.00
Accounts Payable		70,375.06
Consumer Overpayments		10,427.23
Consumer Deposits		169,777.03
Subtotal - Cash Liabilities		2,507,842.63
Reserve for Consumer Accounts and Lien Receivable		820,354.15
Fund Balance		1,523,988.04
Total	4,852,184.82	4,852,184.82

(Do not crowd - add additional sheets)

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	117,489.00	117,489.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
ELECTRIC, LIGHT AND POWER SALES	7,160,000.00	7,475,819.49	315,819.49
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,277,489.00	7,593,308.49	315,819.49
Deficit (General Budget) **			-
	7,277,489.00	7,593,308.49	315,819.49

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,277,489.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,277,489.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,277,489.00
Deduct Expenditures:		
Paid or Charged	6,418,693.39	
Reserved	858,795.61	
Surplus (General Budget)**		
Total Expenditures		7,277,489.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,593,308.49	
Miscellaneous Revenue Not Anticipated	16,615.27	
2020 Appropriation Reserves Canceled in 2021	962,541.01	
Total Revenue Realized		8,572,464.77
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,418,693.39	
Reserved	858,795.61	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,277,489.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,277,489.00
Excess		1,294,975.77
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,294,975.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Electric Utility for 2020

2020 Appropriation Reserves Canceled in 2021	962,541.01	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		962,541.01

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	315,819.49
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	16,615.27
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	962,541.01
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,294,975.77	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,294,975.77	1,294,975.77

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,441,226.44
Excess in Results of 2021 Operations	XXXXXXXXXX	1,294,975.77
Amount Appropriated in the 2021 Budget - Cash	117,489.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services	1,097,341.00	XXXXXXXXXX
Other Miscellaneous Charges		2,615.83
Balance - December 31, 2021	1,523,988.04	XXXXXXXXXX
	2,738,818.04	2,738,818.04

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		4,030,200.65
Investments		
Interfund Accounts Receivable		1,630.02
Subtotal		4,031,830.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,507,842.63
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,523,988.04
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,523,988.04

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020 \$ 687,556.40

Increased by:
Rents Levied \$ 7,516,747.62

Decreased by:
Collections \$ 7,475,819.49
Overpayments applied \$ _____
Transfer to Liens \$ _____
Other \$ 10,587.88

Balance December 31, 2021 \$ 7,486,407.37
717,896.65

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2020 \$ _____

Increased by:
Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

Decreased by:
Collections \$ _____
Other \$ _____

Balance December 31, 2021 \$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	4,584,000.00	
Issued	XXXXXXXXXX		
Paid	260,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	4,324,000.00	XXXXXXXXXX	
	4,584,000.00	4,584,000.00	
2022 Bond Maturities - Capital Bonds			\$ 265,000.00
2022 Interest on Bonds		\$ 138,302.50	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	138,302.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	23,224.58	
Subtotal	\$	115,077.92	
Add: Interest to be Accrued as of 12/31/2022	\$	21,493.33	
Required Appropriation 2022	\$	136,571.25	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY NJI-BANK LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	8,603,408.05	
Issued	xxxxxxxx		
Paid	543,644.06	xxxxxxxx	
Outstanding - December 31, 2021	8,059,763.99	xxxxxxxx	
	8,603,408.05	8,603,408.05	
2022 Loan Maturities			\$ 548,644.06
2022 Interest on Loans		\$ 86,156.26	
ELECTRIC UTILITY NJI-BANK LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	86,156.26
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	38,919.28
Subtotal	\$	47,236.98
Add: Interest to be Accrued as of 12/31/2022	\$	32,773.44
Required Appropriation 2022	\$	80,010.42

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
ELECTRIC UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	54,190.98	3,454.61	375,000.00	-	298,190.59	386,929.46	469,098.14	3,454.61
TOTALS	54,190.98	3,454.61	375,000.00	-	298,190.59	386,929.46	469,098.14	3,454.61

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	12,321.81
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	12,321.81	12,321.81

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

